

PayMate ties up with Lankan bank for mobile payment services

Mumbai, Aug 26: India's leading mobile payments firm PayMate has tied up with Sri Lanka's Bank of Ceylon (BOC) to launch user-friendly mobile payment and banking solutions.

PayMate services offer the bank's six million customers greater speed for bill payments, funds transfers and balance inquiry via SMS, a release said here on Thursday.

BOC's customers will now be able to make their monthly electricity, water and tele-

phone bill payments via a simple SMS. They will also be able to access additional mobile banking services such as person-to-person funds transfer and balance inquiries, it said.

PayMate Founder and Managing Director Ajay Adiseshann said "it is exciting to see Sri Lanka's premier bank commercially roll-out PayMate's mobile banking and payment services for bill payments and intra-bank funds transfers to its 6-mil-

lion customer-base."

"The next step would be to offer mobile money transfer services to the unbanked masses of Sri Lanka via the same platform," he added.

BOC deputy general manager, product development and branches, Sam Samarasinghe, said "BOC PayMate raises the potential of the mobile phone to a new dimension by giving impetus to the drive towards banking without frontiers." *PTI*